Meta-decision-making: The Science of How We Make Decisions

Chair: Prof. Scott Valentine (Research Promotion Director of Q-AOS)

How does the way we present decision problems influence the decision-making? How does the way we ask a question influence the answer that we get? In this seminar, I will focus on the various cognitive biases and heuristics that shape the information-processing during decision-making. In setting the space for deliberation, decision-makers make crucial meta-decisions in how much time, effort, and information-processing they invest toward making decisions. These meta-decisions crucially impact on the quality and speed of decisions, the role of emotion and habitual processing, as well as on the positioning with respect to opportunity costs. The goal of the present scientific approach is to systematically identify the potential adverse effects from such meta-decisions, and to develop optimal strategies for decision-making that aims for rationality, fairness, and well-being.

Key Words

"Decision-Making"
"Signal-to-Noise Ratio"
"Speed-Accuracy Tradeoff"
"Opportunity Costs"

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